

## Clarification Announcement

The Central Bank of Yemen has received a written notice from several banks headquartered in the capital, Sana'a, stating their decision to relocate their headquarters and operations to the interim capital, Aden, to avoid being subjected to the strict sanctions imposed by the United States of America following the implementation of the decision to designate Ansar Allah as a Foreign Terrorist Organization (FTO).

The Central Bank of Yemen welcomes this step and affirms its readiness to provide all forms of possible support and protection to all banks, financial institutions, and economic entities to ensure the continuity of their services to Yemeni citizens inside the country and across all governorates, as well as Yemenis abroad. The Central Bank of Yemen will ensure the complete implementation of the decision from Sana'a-based banks to relocate, and will issue certificates to that effect.

The Central Bank of Yemen also confirms its willingness to work with all international and regional financial institutions and relief organizations and to cooperate with them to preserve Yemen's banking system and enable these entities to carry out their operations and tasks without hindrance.

The Central Bank of Yemen calls on all banks and financial and economic institutions to handle the situation with a high level of care and responsibility to preserve citizens' assets, ensure the continuation of services, and avoid unfavorable consequences that may complicate interactions with local, regional, and international financial and banking systems.

Furthermore, the Central Bank of Yemen calls on everyone to act with national responsibility, prioritizing the interests of citizens and the country, to avoid further complications and hardships.

The Central Bank of Yemen recognizes the complexity of the situation and is handling it cautiously and responsibly, based on its legal and professional obligations, and international commitments. It aims primarily to avert any repercussions that could harm the interests of citizens and the national economy, with a particular focus on the banking sector. It calls on everyone to understand these circumstances and to act with a sense of national responsibility to protect the banking sector and the national economy from associated risks. It warns against disregarding these developments and emphasizes the necessity of adhering to applicable laws and governing rules of financial and banking transactions both regionally and globally.

